



School of Business
CENTER FOR ECONOMIC
FORECASTING & DEVELOPMENT

Center for Economic Forecasting & Development

The UC Riverside School of Business Center for Economic Forecasting & Development is the first world class university forecasting center located in the Inland Empire. The Center opened its doors in October 2015 and represents a major initiative for economic research and collaboration in one of California's most vital growth regions.

The Center's core mission is not only to expand understanding and amplify interest in the regional economy, but also to establish itself as a true community partner and a robust resource to the governments, businesses, and people of the Inland Empire and beyond.

The empirical research and data analysis the Center produces can be used to support and feed a wide variety of vital community initiatives including providing valuable inputs to economic development, workforce development, and other public and private sector efforts. The Center's highly publicized work also heightens the region's profile and recognition as a vital contributor to the economic fabric of the state and the nation.

In support of the regional community and true to its university roots, the Center is committed to producing the most rigorous, accurate, and unbiased economic forecasts and analysis available. The Center's team of renowned economists and researchers combine deep academic training and professional expertise with the latest econometric software and data analysis processes to create usable, accurate, and robust analytic products.

About Us

Home to a dedicated team of economists, researchers, and professionals, the Center is directed and administered by the partners and staff of Beacon Economics LLC, one of California's leading economic research firms. With many decades of experience between them, the Center's staff are committed to applying the very best of their abilities and knowledge to produce focused, enlightening, and usable research for the Inland Empire and beyond.

Research and Projects

The Center produces a wide variety of research both independently and in collaboration with academic, business, and government partners. Research products include monthly regional employment analyses, quarterly regional economic forecasts, a quarterly business activity index, and a major regional economic forecast conference, hosted annually. The Center also bids on public and private sector projects and has worked on projects for Riverside County's Economic Development Department, the San Bernardino County Workforce Development Board, and the Cities of Riverside, Ontario, and Moreno Valley, among many others.

In addition to its research products, the Center and its staff have deep connections to the Inland Southern California region, delivering presentations and participating in panels, talks, interviews, and forums for a wide range of local audiences. In a recent community initiative, the Center's staff helped to secure a decision by the California Air Resources Board to locate their new facility in the City of Riverside. Staff joined UC Riverside Chancellor Kim A. Wilcox and spoke in support of the relocation at CARB's public meeting on the issue. The decision represents a \$366 million investment into the local community and 400 new knowledge-based jobs in the Inland Empire.

In many ways and through many forms of community involvement, the Center not only serves as a hub of collaboration where innovative research ideas and strategies can emerge from both staff and business and government leaders, but also acts as a partner in growing and developing the economy of the Inland Empire.